

STATE OF ALABAMA)
MADISON COUNTY)

ASSIGNMENT AND TRANSFER OF RIGHTS

FOR VALUE RECEIVED, the undersigned OAK RIDGE DEVELOPMENT COMPANY, a partnership, as "Transferor", does hereby remise, release, quitclaim and convey unto THIRD NATIONAL BANK IN NASHVILLE, as "Transferee", all of its rights, title and interest as Declarant reserved or contained in that certain Declaration of Covenants, Conditions and Restrictions of Saddletree, as recorded in Deed Book 697, Page 739, and in Deed Book 706, Page 749, Probate Records of Madison County, Alabama, subject to all of the terms and conditions as set out therein.

IN WITNESS WHEREOF, OAK RIDGE DEVELOPMENT COMPANY, a partnership, by and through its Partner, ETLA ENTERPRISES, INC., an Alabama corporation, has caused this instrument to be executed by its duly authorized officer on this the 17 day of September, 1993.

OAK RIDGE DEVELOPMENT COMPANY, a partnership

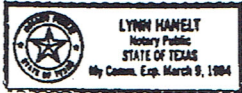
BY: ETLA ENTERPRISES, INC. Partner

By: E. V. Bonner, Jr.
Its President
Vice

STATE OF ALABAMA, MADISON COUNTY
RECORDED IN THE PUBLIC OFFICE OF MADISON COUNTY
JUL 20 PM 3:26
MILLITARY TAX HAS BEEN PAID ON THIS INSTRUMENT
OFFICE OF PROBATE

I, the undersigned, a Notary Public, in and for said county in said state, hereby certify that E. V. Bonner, Jr., whose name as Vice President of ETLA ENTERPRISES, INC., an Alabama corporation, as Partner of OAK RIDGE DEVELOPMENT COMPANY, a partnership, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation in its capacity as Partner of OAK RIDGE DEVELOPMENT COMPANY, a partnership.

Given under my hand and seal this the 17th day of September, 1993.



Lynn Hamelt
Notary Public

My Commission Expires: _____

250
100
26
100

THIS INSTRUMENT PREPARED BY:
JAMES G. HARRISON
STEPHENS, MILLIRONS, HARRISON & WILLIAMS
333 FRANKLIN STREET
HUNTSVILLE, ALABAMA 35801

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